## ANNUAL BUDGET

One of the primary responsibilities of the Wakefield School Board is to secure adequate funds to carry out a high-level program of instruction.

The adopted annual school budget (governed by applicable RSA's) is the financial outline of the District's educational program; it is the legal basis for the establishment of tax rates. The annual school budget process is an important function of District operations and should serve as a means to improve communications within the school organization and with the residents of the community.

The Superintendent will be responsible for preparing, and presenting to the Board for adoption, the annual school budget. The Board expects the Superintendent to work closely with the principals and other administrators to assess the needs of the schools. The principals will confer with appropriate staff in getting budgetary requests and information on requirements.

Legal References:

<u>RSA 32:4, Preparation of Budgets: Estimate of Expenditures and Revenues</u> <u>RSA 32:5, Budget Preparation</u> <u>RSA 197:5-a, School meetings and Officers: Budget</u>

Mrs. Priscilla Colbath, Chairperson Mrs. Judith Nason Mrs. J. Lizbeth Olimpio Mrs. Vivian Macedo Mr. Stephen Brown Adopted by the Board: 14 March 2001 Reaffirmed by the Board: 6 May 2002 Revised by the Board: 6 June 2012