FISCAL ACCOUNTING AND REPORTING

The District's accounting system will be in conformance with the New Hampshire Financial Accounting Handbook published by the State Department of Education. An adequate system of encumbrance accounting will be maintained.

The School Board shall receive financial reports and statements showing the financial condition of the School District. These statements/reports shall be prepared on a monthly basis during the school year, two of which shall contain estimates to project cost for the full year including actual encumbered expenses. The Wakefield School Board may ask for a statement or report at any time.

Legal Reference:

NH Code of Administrative Rules Section Ed. 302:02 (e) (j), Substantive Duties of the Superintendent

Reference: Appendix DI-R

Mrs. Priscilla Colbath, Chairperson Mrs. Judith Nason Mrs. J. Lizbeth Olimpio Mrs. Vivian Macedo Mr. Stephen Brown **Adopted by the Board:** 14 March 2001 **Reaffirmed by the Board:** 6 May 2002 **Revised by the Board:** 6 June 2012

Page 1 of 1